



MARYLAND

GRAIN & LIVESTOCK REPORT

December 22, 2006	MDA #117	VOLUME 31	No. 51	PUB. Weekly		
<div>The Maryland Field Office of the National Agricultural Statistics Service wishes everyone a <i>Happy, Holiday Season!</i></div>						
WEEKLY GRAIN COMMENTARY						
Kevin McNew Adjunct Professor, University of Maryland						
Grain markets continued to see-saw back and forth this week, but ended the holiday break on an up note. Corn export sales topped 1.2 mmt combined old and new crop which helped support prices. Traders also found support from the Renewable Fuels Assn raising their grind capacity by 1.0 billion gallons this week or 357 million bushels of corn. They also reportedly stated their current grind capacity is now at 5.386 billion gallons up from 624 million gallons, with 5.472 billion gallons under construction to come on in 2007 and 2008. Once the current expansion is realized it will push the ethanol grind up by 1.7 billion bushels over the current usage estimate by first quarter of 2008. Another way to look at it is that it would take 11.3 million harvested acres or approximately 12.5 million planted acres with a yield of 150 bushels per acre to realize the additional corn needed for the grind expansion. In soybeans, export sales were on par with expectations and trading continues to follow corn. Beans seem to be caught in a tug-of-war between the fundamentalists that point to the 565 million US stocks that warrant some pressure soon and the bulls who point to the future tightness that could occur due to the increased biodiesel usage and the loss of 5-7 million acres this year. This battle probably won't be winnable until after the holidays but given the near ideal weather in South America, the bears are getting the better results for now. Look for beans to continue with the recent action and trade within the range made the past couple of weeks. For wheat, export sales were at the high end of expectations at 455,000 tonnes. Despite recent rains that covered the majority of the hard red winter wheat crop, prices continue to rise as hedge funds are reported buying wheat and corn before the first of the year. This is when many market participants are anticipating index funds to invest more money in the commodity markets which could spell upward price pressure.						
NO BASIS TABLE AVAILABLE THIS WEEK						
THE CROP WEATHER WILL RESUME IN APRIL 2007						
CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES						
Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans	#2 Red Winter Wheat	#3 Barley	
Date	12/12	12/19	12/12	12/19	12/12	12/19
Western, MD	3.68	3.68	6.23	6.12	4.08	4.20
Central, MD	3.47	3.61	5.93	5.99	----	4.26
Southern, MD	3.73	3.73	6.18	6.14	----	----
Upper E. Shore	3.76	3.76	6.31	6.24	3.77	3.87
Lower E. Shore	3.88	3.91	6.50	6.44	3.75	3.85
Soybean Meal	Lower Eastern Shore			Dealer's Average Cash Quotes (\$/ton)		
Date	12/12	12/19	Date		12/12	12/19
48% Soybean Meal	222.00	216.00	44% Soybean Meal		210.00	204.00
FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes						
Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans	#2 Red Winter Wheat	#3 Barley	
Date	12/12	12/19	12/12	12/19	12/12	12/19
Western MD	----	----	----	----	----	----
Central MD	----	3.61	----	6.62	----	4.26
Southern MD	3.40	3.51	6.78	6.72	4.09	4.16
Upper E Shore	3.53	3.64	6.91	6.85	4.13	4.20
Lower E Shore	3.60	3.78	7.05	6.97	4.12	4.16
GRAIN FUTURES – Chicago Board of Trade (Cents & Quarter – cents/bushel) Settle – December 21, 2006 13:50 CST						
Corn		Soybeans		Wheat		Soybean Meal / ¹
07Mar	377'6	07Jan	650'2	07Mar	503'2	07Jan
07May	385'4	07Mar	665'6	07May	507'6	07Mar
07Jul	391'2	07May	678'6	07Jul	492'0	07May
07Sep	377'4	07Jul	690'2	07Sep	495'0	07Jul
07Dec	368'0	07Aug	695'0	07Dec	504'0	07Aug
08Mar	374'0	07Sep	698'0	08Mar	505'0	07Sep
1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))						
HAY AND STRAW						
New Holland, PA – December 18, 2006- \$/ton						
Alfalfa		Mixed Hay		Timothy		Orchard grass
90.00 - 200.00		85.00 - 310.00		90.00 - 200.00		90.00 - 190.00
Westminster, MD – December 19, 2006 - \$/bale						
Alfalfa		Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
2.40 - 4.90		3.10 - 7.90	1.60 - 5.50	2.25 - 4.75	2.00 - 7.00	2.00 - 3.40
Southern MD Regional Farmers Market - \$/bale - December 16, 2006 - Next Sale date - January 6, 2007						
Alfalfa		Lespedeza	Straw	Timothy Mix	Orchard grass	Orchard grass mix
4.00 - 5.50		3.60 - 9.00	2.00 - 3.80	4.00	2.40	4.05 - 5.60

POULTRY							
Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – December 23, 2006							
	Current Week		Week Ago		Month Ago	Year Ago	
N.Y. Weighted Avg.	64.82		62.87		69.60	56.59	
12 City Composite	66.39		66.13		65.99	64.42	
SHEEP & LAMBS - \$ per CWT - Westminster, MD – December 19, 2006							
Sheep	47.50 - 85.00	Lambs	Under 50 lbs	107.50			
Too Fat	30.00 - 32.50		50 - 80 lbs 90 - 130 lbs	105.00 - 132.50 110.00 - 140.00	Feeders	55.00 - 90.00	
TERMINAL MARKETS HOGS – December 21, 2006			DIRECT MARKET HOGS – Westminster, MD – December 19, 2006				
Base Price Range a.m.	Carcass Basis Base 185 lb Hog	Sows (1 -3) 300 – 449 lbs	Butcher Hogs #1 215 - 275 Heavy Weights	40.50 - 43.00 35.00 - 42.50	Sows Heavy Weights	34.50 - 35.50	
Eastern Corn belt	54.30 - 63.00	32.00 - 38.00			Lightweights	34.00	
Iowa, Minn	53.25 - 60.00	N/A			Boars Heavyweights	12.00 - 21.00	
					Crippled	6.00	
Market Hogs - Millsboro, DE – December 12, 2006 - dollars/cwt 34.00 - 36.00 Next sale date - January 9, 2007							
FEEDER PIGS – (\$ per CWT) –							
Gumboro, DE December 12, 2006 Next sale date January 9, 2007				New Holland, PA December 12, 2006 - US 1-2			
Head: 321				Head: 367			
Under 30 lbs	50.00-160.00	50 - 59 lbs	56.00 - 69.00	19-21 lbs	180.00 -195.00	55 -63 lbs	55.00 - 90.00
30 - 39 lbs	50.00-100.00	60 - 69 lbs	67.00 - 76.00	23-29 lbs	135.00 -145.00	66-75 lbs	35.00-70.00
40 - 49 lbs	60.00- 100.00	70 - 79 lbs	45.00 - 70.00	35-52 lbs	82.00 -105.00	93 lbs	55.00
Chicago Mercantile Exchange \$ per CWT – December 21, 2006 02:00 pm (CST)							
CATTLE –LIVE FUTURES				HOGS-LEAN FUTURES			
DEC06	87.30	JUN07	88.10	FEB07	62.70	JUN07	73.23
FEB07	89.88	AUG07	86.80	APR07	66.05	JLY07	71.48
APR07	91.90	OCT07	89.65	MAY07	71.25	AUG07	70.20
STOCKER – FEEDER CATTLE – (\$ per CWT)							
Winchester, VA – December 18, 2006				Westminster, MD – December 19, 2006			
Steers	300 - 400 lbs	130.00		Steers	200 - 300 lbs	89.00 -105.00	
	400 - 500 lbs	105.00 -124.00			400 - 500 lbs	89.00 - 94.00	
	500 - 600 lbs	95.00 -110.00			600 - 700 lbs	68.00 - 78.00	
	600 - 700 lbs	89.00 - 96.00			800 - 1000 lbs	60.00 - 70.00	
Heifers	300 - 400 lbs	105.50 -115.00		Heifers	200 - 300 lbs	85.50 -105.00	
	400 - 500 lbs	85.00 -102.00			400 - 500 lbs	72.00 - 88.00	
	500 - 600 lbs	78.00 - 88.00			600 - 700 lbs	68.00 - 72.00	
	600 - 700 lbs	83.75					
SLAUGHTER CATTLE (\$ per CWT)							
Westminster, MD – December 19, 2006							
Sltr. Cows	Breakers	46.50 - 50.00		Fed Heifers	Choice	83.00 - 87.50	
	Boners	41.00 - 45.50			Select	72.00	
	Thin/Slow	39.00 & down			Holsteins	49.50 - 58.75	
					#1	90.00 - 97.50	
Fed Steers	Choice & Prime	86.00 - 90.00		Hols. Bull Calves	#2	70.00 - 87.50	
	Low Choice	84.50 - 86.00			#3	50.00 - 70.00	
	Select:	79.00			Culls & Jerseys	20.00 - 50.00	
	Holsteins	66.00 - 68.50			Beef cross	175.00	
				Hols. Heifers	#2	280.00	
Lancaster, New Holland & Vintage – December 21, 2006							
Sltr Steers				Slaughter Heifers:			
H Ch & Pr 2-3	1280 -1490 lbs	86.00 - 90.25		Ch & Pr 2-3	1170 - 1325 lbs	83.50 - 84.25	
YG4/Full	1500 -1625 lbs	83.00 - 84.75		Choice 2-3	1165 - 1340 lbs	81.25 - 83.50	
Choice 2-3	1175 -1450 lbs	83.00 - 86.50					
	1510 -1595 lbs	80.00 - 83.50		Sltr. Cows:	Percent Lean		
Sel & Lo Ch 1-3	1160 -1450 lbs	81.50 - 85.00		Premium White	65 - 75	50.50 - 51.75	
Select 1-2	1180 -1360 lbs	76.00 - 79.25		Breakers	75 - 80	47.00 - 49.00	
				Boners	80 - 85	43.50 - 46.25	
Hols. Steers:				Lean	88 - 90	39.75 - 44.00	
HCh & Pr 2-3	1400 -1580 lbs	74.50 - 76.75		Lean < 1000 lbs	88 - 90	39.00 - 42.50	
Choice 2-3	1310 -1500 lbs	71.75 - 73.75					
Sel & Lo Ch 1-3	1265 -1490 lbs	68.00 - 71.75					
Select 1-2	1475 -1555 lbs	63.50 - 70.50					

Compiled by USDA, NASS, Maryland Field Office			
For more information about this report, call 410-841-5740			
MARYLAND DEPARTMENT OF AGRICULTURE		USDA, NATIONAL AGRICULTURAL STATISTICS SERVICE	
50 Harry S Truman Parkway		MARYLAND FIELD OFFICE	
Annapolis, MD 21401		Barbara Rater Director	
Lewis R. Riley. Secretary of Agriculture		Dale P. Hawks Deputy Director	
John R. Brooks, DVM. Deputy Secretary of Agriculture			